



August 2017

Employer Reporting, Compliance & Education

Our Team

Employer Reporting, Compliance & Education (ERCE) has new team members who recently completed training. The File/Web team welcomes Jamie O'Brien, Shannon Lynn and Brittney Williams. The School Board team welcomes Karrah Bottoms, Melinda Wofford and Crystal Hughes. You can always find a [current staff listing on our website](#).

Your Pension Spiking Contact

Please join us in congratulating Coleman Shouse on his retirement! Many of you have worked with Coleman to address pension spiking and employer reporting matters. Going forward, we will have a pension spiking contact for each reporting team. [Read more](#)

Pension Reform Update

As the pension reform conversation continues, there is an abundance of information published online and in the news. Governor Bevin has launched a new website [Saving Kentucky's Pensions](#). The Kentucky League of Cities also has a website [Local Pensions Local Control](#). Please keep in mind that any information from our office will be published on the KRS website. [Read more](#)

Outstanding Invoices

ERCE is collaborating with KRS' Accounting Division to work with you on resolving your outstanding invoices. We look forward to improving KRS' service to you in this area.

Contribution Group Changes

We recently updated our records to reflect service credit and refunds reported by the Teachers' Retirement System (TRS). Please note that when an employee takes a refund from TRS, the employee's participation date and contribution group may change. Some TRS records went back to 2013, impacting multiple years of contributions for certain employees. Going forward, our TRS records will be updated annually.

Reinstatement Invoices

This invoice type reflects adjustments for board or court ordered reinstatement periods. [House Bill 173](#) passed in the 2017 legislative session changed the definition of creditable compensation so that lump sum payments and interest for reinstated wages will be applied *when earned instead of when paid*. This change impacts reinstatements submitted June 29, 2017 and after.

Web and File Monthly Reporting Tip

We recommend you always enter report details or upload your file *before* submitting your monthly summary. File reporters should access and submit the monthly summary the day after file submission to ensure the summary reflects data from the most recent file. If you do not balance, please call us before submitting your monthly summary. Our goal is to help you balance during the current reporting period to avoid dealing with errors next month.

Member Updates

Member Annual Statements are now available on Member Self-Service for Tier 1 and Tier 2 members. For employees with school board service credit, please keep in mind that all service credit may not be reflected until the account has been audited. [Read more](#)

Interest earned and credited to Tier 3 member accounts. [Read more](#)

Ready to Retire? If an employee is coming to KRS to discuss retiring, they should submit their [Form 6000](#), Notification of Retirement, in advance. [Read more](#)

Questions?

If you have questions, or need assistance, please call us at 1-888-696-8810.



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